

General Assembly

Amendment

February Session, 2004

LCO No. 5196

SB0045605196SD0

Offered by:

SEN. SULLIVAN, 5th Dist. SEN. GAFFEY, 13th Dist. SEN. LOONEY, 11th Dist. SEN. MURPHY, 16th Dist. SEN. WILLIAMS, 29th Dist. SEN. CRISCO, 17th Dist. SEN. FONFARA, 1st Dist. SEN. PRAGUE, 19th Dist. SEN. PETERS, 20th Dist. SEN. COLEMAN, 2nd Dist. SEN. LEBEAU, 3rd Dist. SEN. FINCH, 22nd Dist. SEN. HANDLEY, 4th Dist. SEN. NEWTON, 23rd Dist. SEN. DEFRONZO, 6th Dist. SEN. MCDONALD, 27th Dist. SEN. CIOTTO, 9th Dist. SEN. COLAPIETRO, 31st Dist. SEN. HARP, 10th Dist. SEN. DAILY, 33rd Dist.

To: Subst. Senate Bill No. **456** File No. 592 Cal. No. 424

"AN ACT CONCERNING REVALUATION OF PROPERTY BY MUNICIPALITIES."

- 1 Strike section 2 in its entirety and renumber the remaining sections
- 2 and internal references accordingly
- In line 401, after "result", insert "for each property class with fifteen
- 4 or more market sales"
- 5 After the last section, add the following and renumber sections and
- 6 internal references accordingly:
- 7 "Sec. 501. (NEW) (Effective from passage) On and after the effective

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8 date of this section, the revaluation of real property required under 9 subsection (a) of section 12-62 of the general statutes shall be effected 10 not later than five years after the last revaluation conducted in each 11 municipality, except as provided in section 1 of senate bill 598 of the 12 current session. For any municipality which elects to defer its 13 revaluation according to the provisions of said section 1, the 14 revaluation subsequent to the revaluation effected in the 2006 15 assessment year shall be effected in the 2011 assessment year.

- (b) In carrying out the provisions of this section, any municipality which last effected revaluation by statistical means shall effect its next revaluation by physical inspection provided in no case shall a physical inspection be required more than once every ten years. In carrying out the provisions of this section, any municipality which last effected revaluation by physical inspection may effect its next revaluation by statistical means.
- Sec. 502. (*Effective from passage*) Subsection (b) of section 12-62 of the general statutes is repealed."

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